

WUMC Finance Committee  
Tuesday, January 19, 2010, 5:30 pm  
Minutes

Present: L. Armstrong, L. Calvert, D. Eck, M. Dunseth, B. Fischer, M. Glaser, S. Hopper, J. Moulden (chair), C. Steward

Guests: Rev Lembke

- Chairman Moulden opened the meeting with prayer.
- The committee reviewed the budget for the year ending December 2009. Mr. Moulden reported that \$27,649 was transferred from holdings to cover the shortfall in the general budget. He mentioned that there would be an increase in FY10 income resulting from an increase in farm rent.
- Mr. Moulden distributed copies of the FY10 budget. Following discussion Mr. Hopper moved to accept the budget; Mr. Dunseth seconded. The motion passed unanimously.
- The FY10 Pledge Report was distributed and discussed.
- The committee discussed the Main and Clark bequests and considered a list of suggested uses provided by Rev. Smith. Mr. Moulden provided a letter from a member of the MAPP Team that made a case for a portion of the bequests to be allocated for one of the MAPP Team's five Top Ministry Priorities. This was well received. It was generally felt that the gifts should for a cause of a "lasting" nature. Mr. Eck asked what other church groups might also have thoughtfully considered uses for these monies.

It was suggested that the Finance Committee ask the Administrative Council to gather information from other church units regarding the possible use(s) of these gifts and to provide a prioritized list of recommendations. Mr. Hopper moved that this suggestion be forwarded to the Administrative Council. Ms. Steward seconded the motion. The motion passed unanimously.

- The Finance Committee will next meet 5:30 pm, Tuesday, February 16, 2010.
- The meeting was adjourned.